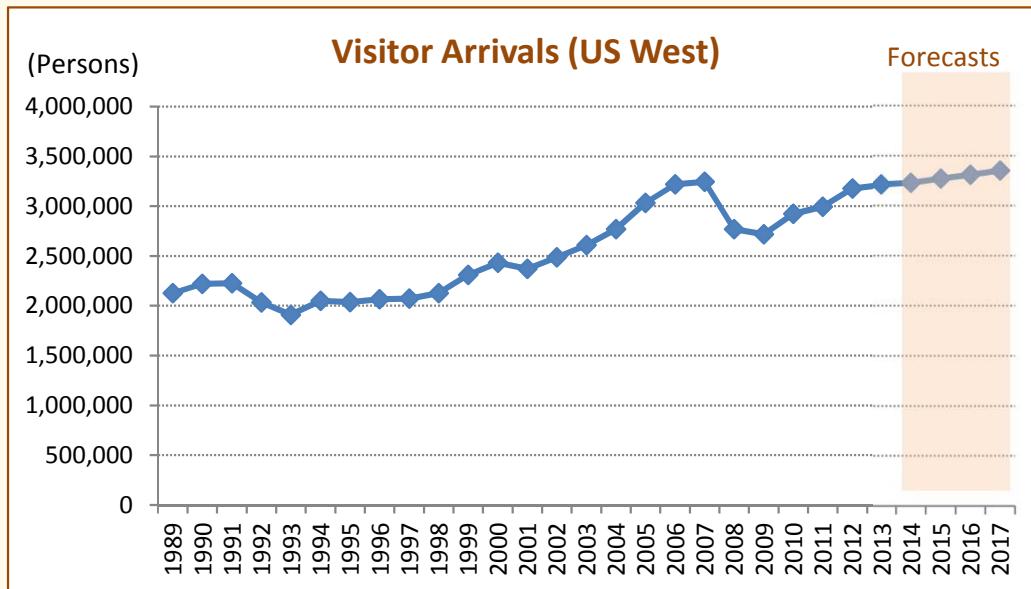
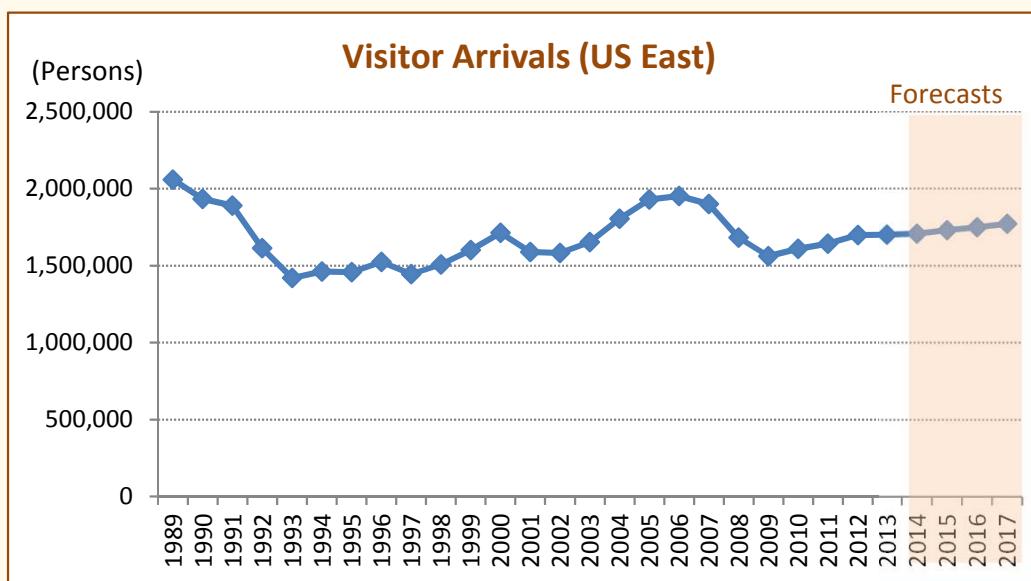


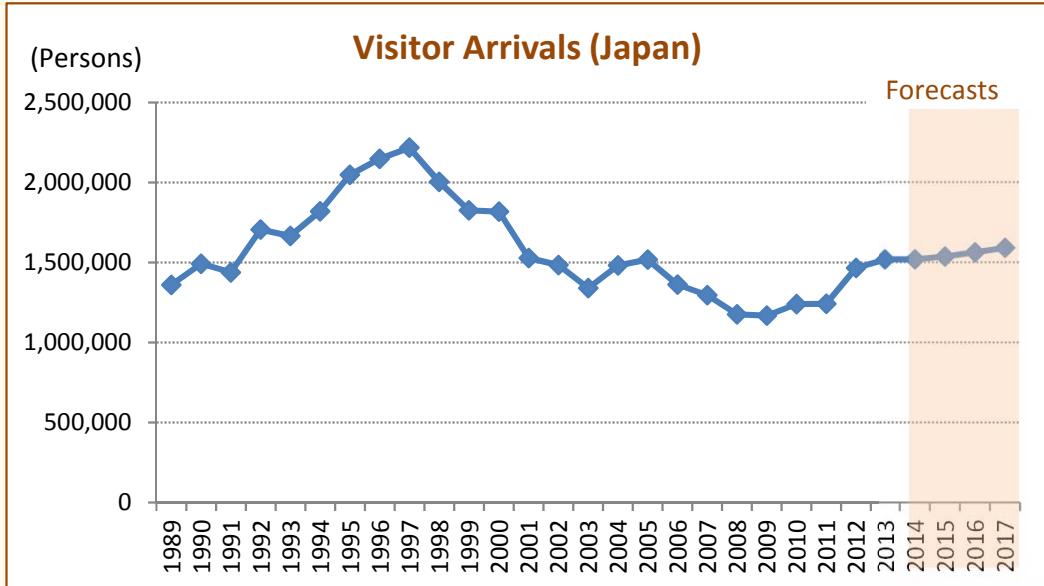
DBEDT Forecasts of Visitor Arrival by Market (2014, 4Q)



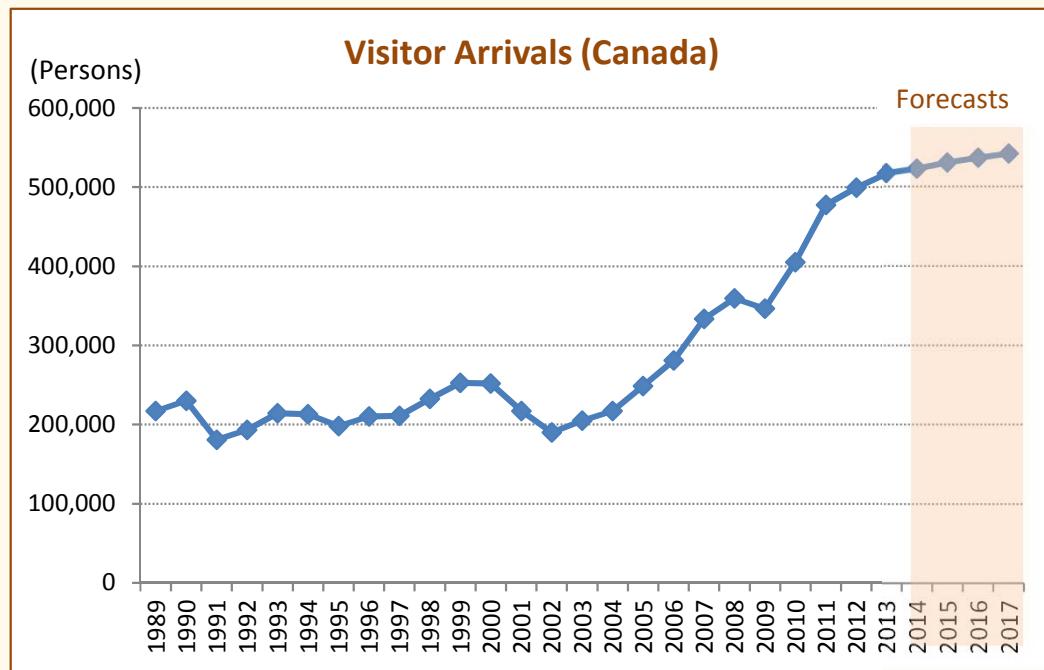
Year	Arrival	Annual Growth
2001	2,372,070	-2.5%
2002	2,486,914	4.8%
2003	2,609,862	4.9%
2004	2,768,002	6.1%
2005	3,032,492	9.6%
2006	3,219,948	6.2%
2007	3,244,707	0.8%
2008	2,769,229	-14.7%
2009	2,718,818	-1.8%
2010	2,924,430	7.6%
2011	2,994,732	2.4%
2012	3,178,824	6.1%
2013	3,211,429	1.0%
2014	3,229,692	0.6%
2015	3,270,030	1.2%
2016	3,310,537	1.2%
2017	3,351,141	1.2%



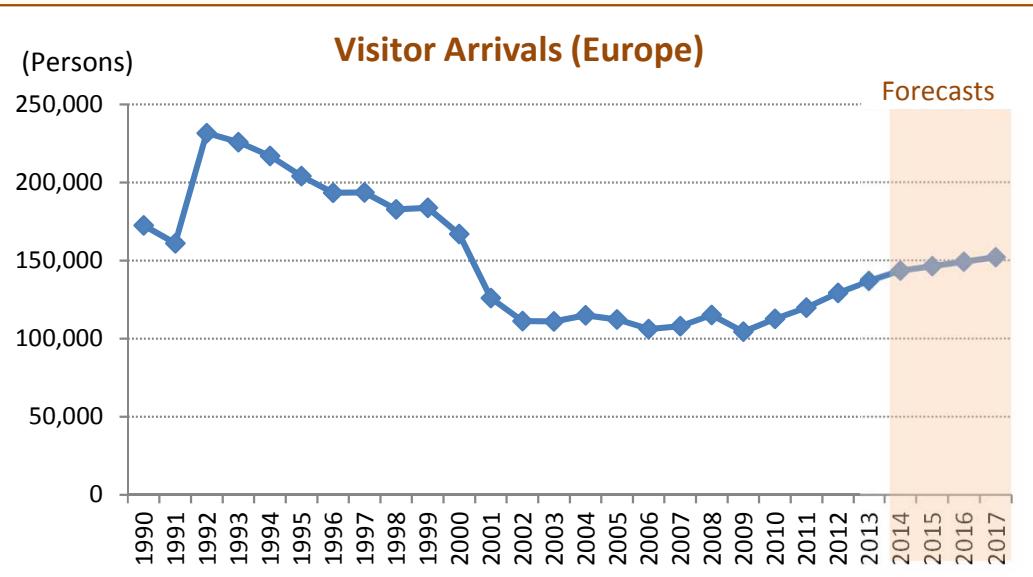
Year	Arrival	Annual Growth
2001	1,588,164	-7.3%
2002	1,582,563	-0.4%
2003	1,653,357	4.5%
2004	1,805,377	9.2%
2005	1,929,294	6.9%
2006	1,953,316	1.2%
2007	1,901,502	-2.7%
2008	1,683,112	-11.5%
2009	1,561,468	-7.2%
2010	1,610,421	3.1%
2011	1,642,280	2.0%
2012	1,699,625	3.5%
2013	1,701,852	0.1%
2014	1,707,965	0.4%
2015	1,729,494	1.3%
2016	1,749,447	1.2%
2017	1,771,142	1.2%



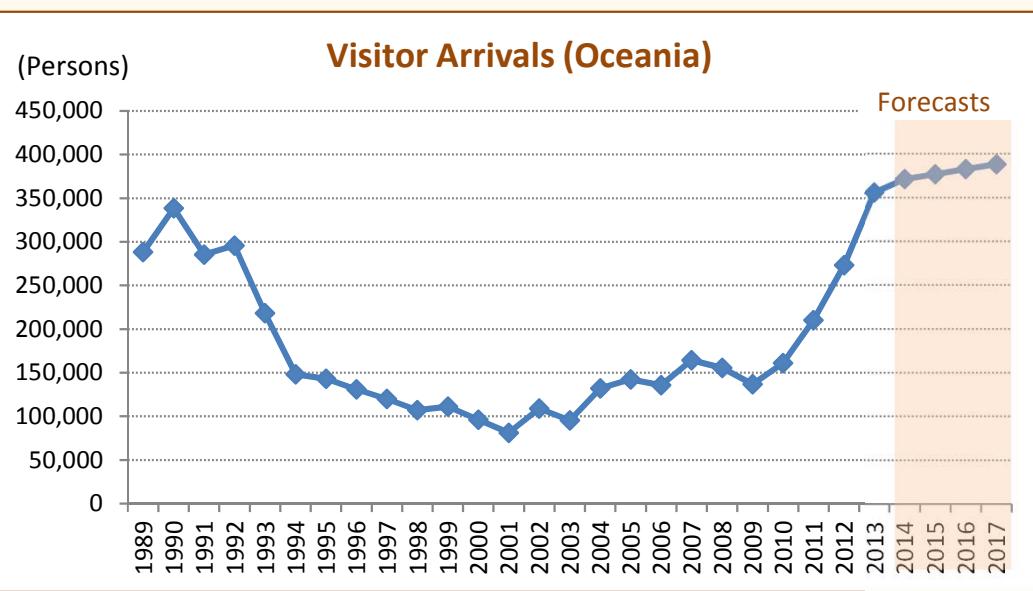
Year	Arrival	Annual Growth
2001	1,528,563	-15.9%
2002	1,483,121	-3.0%
2003	1,340,034	-9.6%
2004	1,482,085	10.6%
2005	1,517,439	2.4%
2006	1,362,876	-10.2%
2007	1,296,423	-4.9%
2008	1,175,198	-9.4%
2009	1,168,080	-0.6%
2010	1,239,307	6.1%
2011	1,241,804	0.2%
2012	1,465,654	18.0%
2013	1,518,517	3.6%
2014	1,517,644	-0.1%
2015	1,535,104	1.2%
2016	1,562,143	1.8%
2017	1,589,415	1.7%



Year	Arrival	Annual Growth
2001	216,948	-13.9%
2002	189,890	-12.5%
2003	204,999	8.0%
2004	217,163	5.9%
2005	248,617	14.5%
2006	280,920	13.0%
2007	333,397	18.7%
2008	359,580	7.9%
2009	346,583	-3.6%
2010	405,040	16.9%
2011	477,563	17.9%
2012	499,144	4.5%
2013	517,011	3.6%
2014	522,594	1.1%
2015	530,348	1.5%
2016	536,354	1.1%
2017	541,665	1.0%



Year	Arrival	Annual Growth
2001	126,020	-24.5%
2002	111,275	-11.7%
2003	111,074	-0.2%
2004	114,948	3.5%
2005	112,370	-2.2%
2006	106,034	-5.6%
2007	108,020	1.9%
2008	115,173	6.6%
2009	104,403	-9.4%
2010	112,765	8.0%
2011	119,828	6.3%
2012	129,252	7.9%
2013	136,805	5.8%
2014	143,333	4.8%
2015	146,200	2.0%
2016	149,124	2.0%
2017	152,106	2.0%



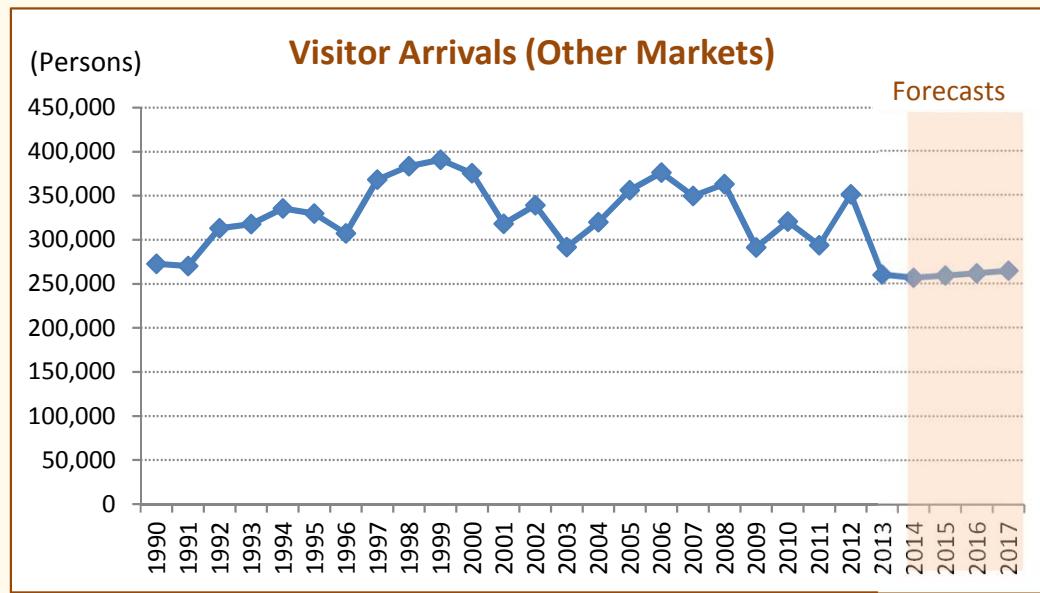
Year	Arrival	Annual Growth
2001	81,158	-15.4%
2002	108,835	34.1%
2003	95,514	-12.2%
2004	132,130	38.3%
2005	142,391	7.8%
2006	135,814	-4.6%
2007	164,153	20.9%
2008	155,478	-5.3%
2009	136,717	-12.1%
2010	161,060	17.8%
2011	209,978	30.4%
2012	273,039	30.0%
2013	355,568	30.2%
2014	371,204	4.4%
2015	376,772	1.5%
2016	382,424	1.5%
2017	388,160	1.5%



Year	Arrival	Annual Growth
2001	28,664	-21.6%
2002	38,923	35.8%
2003	25,443	-34.6%
2004	34,216	34.5%
2005	42,526	24.3%
2006	54,924	29.2%
2007	56,584	3.0%
2008	54,234	-4.2%
2009	41,924	-22.7%
2010	61,455	46.6%
2011	81,738	33.0%
2012	116,866	43.0%
2013	125,011	7.0%
2014	158,709	27.0%
2015	198,386	25.0%
2016	238,063	20.0%
2017	273,772	15.0%



Year	Arrival	Annual Growth
2001	44,161	-25.0%
2002	48,174	9.1%
2003	48,493	0.7%
2004	38,394	-20.8%
2005	35,008	-8.8%
2006	37,911	8.3%
2007	42,140	11.2%
2008	38,110	-9.6%
2009	51,353	34.8%
2010	81,758	59.2%
2011	112,569	37.7%
2012	153,338	36.2%
2013	177,113	15.5%
2014	204,504	15.5%
2015	224,954	10.0%
2016	240,701	7.0%
2017	257,550	7.0%



Year	Arrival	Annual Growth
2001	318,041	-15.3%
2002	339,362	6.7%
2003	291,663	-14.1%
2004	319,779	9.6%
2005	356,436	11.5%
2006	376,362	5.6%
2007	349,894	-7.0%
2008	363,322	3.8%
2009	291,102	-19.9%
2010	320,659	10.2%
2011	293,906	-8.3%
2012	351,402	19.6%
2013	260,168	-26.0%
2014	256,491	-1.4%
2015	259,056	1.0%
2016	261,647	1.0%
2017	264,263	1.0%